



SAMPATH & RAMESH

CHARTERED ACCOUNTANTS

(Regd. No. (FRN) 005947S)

INDEPENDENT AUDITOR'S REPORT

To
THE CHAIRPERSON
WATER AND LIVELIHOODS FOUNDATION
SECUNDERABAD.

Report on the Financial Statements:

We have audited accompanying financial statements of WATER AND LIVELIHOODS FOUNDATION ("the Trust") H. No: 12-13-451, Lane 4, Street No 1, Tarnaka, Secunderabad Telangana, 500017 which comprise Balance Sheet as at 31st March 2018 and annexed Income & Expenditure Account and Receipts & Payments Account for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements in accordance with the Trust Act and accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the **Standards on Auditing** issued by the **Institute of Chartered Accountants of India**. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



R. Jayaraman

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Trust Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March 2018;
- (b) in the case of the Income & Expenditure Account of the excess of expenditure over income for the year ended on that date.
- (c) In the case of Receipts & Payments Account, of the cash Flows for the period ended on that date.

For SAMPATH & RAMESH
Chartered Accountants
(FRN 005947S)




(CA.JYOTSANA.R)
Partner M.No:232625

Place: Hyderabad.

Date:16.05.2018

WATER AND LIVELIHOODS FOUNDATION

H. No: 12-13-451, Lane 4, Street No 1,
Tarnaka, Secunderabad Telangana, 500017

**SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF OUR AUDIT REPORT
OF EVEN DATE**

- The financial statements have been prepared in accordance with historical cost concept and generally accepted accounting standards.
- Income received/receivable and expenditure incurred or estimated with reasonable certainty are recognized as income and expenditure respectively.
- Depreciation has been provided in accordance with Income Tax rates as applicable.

**For SAMPATH & RAMESH
Chartered Accountants
(FRN 005947S)**

J. Jyotsana



**(CA.JYOTSANA.R)
Partner M. No 232625**

for WATER AND LIVELIHOODS FOUNDATION

C. Uday Shankar

**Place: Hyderabad
Date: 16.05.2018**

WATER AND LIVELIHOODS FOUNDATION

H. No: 12-13-451, Lane 4, Street No 1,
Tarnaka, Secunderabad Telangana, 500017

NOTES ON ACCOUNTS

- a. The Trust had Registered with Income Tax department as charitable institution under section 12 A of Income Tax Act vide No. **CIT (E) /HYD/104 (07) /12A & 80G /2016-17** conditions/ required for exemption of income, consequently the income of the Trust is exempted from Tax.

For **SAMPATH & RAMESH**
Chartered Accountants
(FRN 005947S)

R. Jyotsana

(CA.JYOTSANA .R)
Partner M. No 232625



for **WATER AND LIVELIHOODS FOUNDATION**

C. Indira Shankar



Place: Hyderabad
Date: 16.05.2018

WATER AND LIVELIHOODS FOUNDATION
H.No. 12-13-451, Lane 4, Street 1, Tarnaka.
Secunderabad. 500 017

RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD 01.04.2017 TO 31.03.2018

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To	Opening Balance		By	Administrative Expenses (Annexure - 1)	385,175.35
	Cash in Hand	173.00			
	Cash at Bank	143,568.50			
	Cash at Bank FC	473.15	By	WASSAN Foundation	
To	Donations	200,000.00		Furniture & Fixures	10,254.00
To	Contributions Urban Water project	149,000.00		Computers	35,800.00
To	Grants Received			Data Collection charges	25,000.00
	Wassan Foundation	25,000.00			
	SACH	259,200.00	By	SACH Expenses	
To	Water recharge study fee from Hospet Steel Ltd	20,250.00		Professional fee -Afpro	143,557.00
				Office Expenses	16,396.00
				Team Lead	45,000.00
				Travel & Logistics Costs	30,169.00
To	TDS Payable	14,358.00	By	Computer & Printer	13,650.00
To	Bank Interest Received	6,449.00	By	Furniture & Fixures	21,458.00
			By	Fixed Deposits	60,000.00
				Bank of Baroda-2650	
			By	Closing Balance	
				Cash in Hand	3,059.00
				Cash at Bank	28,480.15
				FC A/c no.33260100007821	473.15
		818,471.65			818,471.65

As per our report of even date attached

For **SAMPATH & RAMESH**
Chartered Accountants
(FRN 005947S)

For Water and Livelihoods Foundation

R. Jyotsana
(CA.JYOTSANA.R)
Partner M.No:232625
Place: Hyderabad
Date : 16-05-2018



C. Udayashankar
C.Udayashankar
Chairperson

R.V. Ramamohan
R.V.Ramamohan
Executive Director



WATER AND LIVELIHOODS FOUNDATION
H.No. 12-13-451, Lane 4, Street 1, Tarnaka.
Secunderabad. 500 017

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.03.2018

	EXPENDITURE	AMOUNT		INCOME	AMOUNT
To	Administrative Expenses (Annexure - 1)	385,175.35	By	Donations	200,000.00
To	SACH Expenses Professional fee -Afpro Office Expenses Team Lead salary Travel & Logistics Costs	143,557.00 16,396.00 45,000.00 30,169.00	By	Grants Received WASSAN Foundation SACH Contributions Urban Water project	25,000.00 259,200.00 149,000.00
To	Data Collection Exp from WASSAN Foundation grant	25,000.00	By	Bank Interest Received	6,449.00
To	Depreciation	34,427.00	By	Donations in Kind	1.00
				Excess of Expenses over Income	40,074.35
		679,724.35			679,724.35

As per our report of even date attached

For SAMPATH & RAMESH
Chartered Accountants
(FRN 005947S)



R. Jyotsana
(CA.JYOTSANA.R)
Partner M.No:232625
Place: Hyderabad
Date : 16-05-2018

For Water and Livelihoods Foundation

C. Udayashankar
C.Udayashankar
Chairperson

R. V. Ramamohan
R.V.Ramamohan
Executive Director



WATER AND LIVELIHOODS FOUNDATION
H.No. 12-13-451, Lane 4, Street 1, Tarnaka.
Secunderabad. 500 017

BALANCESHEET AS ON 31.03.2018

LIABILITIES		AMOUNT	ASSETS		AMOUNT
Corpus Fund			Fixed Assets		
Opening Balance	60,000.00		Annexure - 2		46,736.20
Add: During the year	473.15	60,473.15			
Capital Fund			Fixed Deposits -2650		60,000.00
Opening Balance	108,491.70				
Less: Excess of Exp over Income	40,074.35	68,417.35			
TDS Payable		14,358.00	Closing Balance		
			Cash in Hand	3,059.00	
			Cash at Bank	28,480.15	
			FC A/c no.332601000	473.15	32,012.30
			TDS paid 16-17		4,500.00
		143,248.50			143,248.50

As per our report of even date attached

For SAMPATH & RAMESH
Chartered Accountants
(FRN 005947S)



B. Jyotsana
(CA. JYOTSANA.R)
Partner M.No:232625
Place: Hyderabad
Date : 16-05-2018

For Water and Livelihoods Foundation

C. Udayashankar
C.Udayashankar
Chairperson

R.V. Ramamohan
R.V.Ramamohan
Executive Director

